

# DOVER AREA SCHOOL DISTRICT

*Educate, Empower and Inspire all students to become contributing citizens  
in an ever-changing world*



*DASD students will achieve success by engaging in rigorous and relevant instruction,  
exploring a broad range of opportunities and discovering unique pathways to a  
productive future through the supportive collaboration of the entire school community.*

**2025-2026 PRELIMINARY BUDGET PRESENTATION**

**MAY 13, 2025**

## CHANGES SINCE THE APRIL PRESENTATION

<b>April 15th 2025-2026 Preliminary Expenditures</b>	<b>76,565,042</b>
<b>Retirement Savings/Medical Premium Savings</b>	<b>(227,220)</b>
<b>Adjusted 2025-2026 Preliminary Expenditures</b>	<b>76,337,822</b>
<b>April 15th 2025-2026 Preliminary Revenue</b>	<b>73,941,718</b>
<b>Adjusted Anticipated Deficit</b>	<b>(2,396,104)</b>

# FUND BALANCE USAGES BASED ON APRIL 15<sup>TH</sup> BOARD DISCUSSIONS

				\$87K Cuts \$173K in Cuts	
<b>Tax Increase %</b>	<b>Revenue Amt</b>	<b>Adequacy Funding through RTL</b>	<b>FB Usage</b>	<b>FB Usage</b>	<b>FB Usage</b>
<b>0%</b>	<b>-</b>	<b>553,019</b>	<b>1,843,085</b>	<b>1,756,348</b>	<b>1,669,612</b>
<b>1.0%</b>	<b>296,890</b>	<b>553,019</b>	<b>1,546,195</b>	<b>1,459,458</b>	<b>1,372,722</b>
<b>2.0%</b>	<b>593,780</b>	<b>553,019</b>	<b>1,249,305</b>	<b>1,162,568</b>	<b>1,075,832</b>

<b>Total Cuts/Savings Presented in April</b>	<b>400,693</b>
<b>Minus Retirement Savings/Medical Premium Savings</b>	<b>(227,220)</b>
<b>Adjusted Cuts/Savings</b>	<b>173,473</b>
<b>Reduced in half</b>	<b>86,737</b>

## MILLAGE CHANGES BASED ON VARIOUS ASSESSMENTS FOR THE TWO MILLAGE INCREASES SELECTED

Assessments	24.3070	24.5501		24.7931	
	Current	1% Change		2% Change	
\$75,000	\$1,823	\$1,841	\$18	\$1,859	\$36
\$100,000	\$2,431	\$2,455	\$24	\$2,479	\$48
\$125,000	\$3,038	\$3,069	\$31	\$3,099	\$61
\$150,000	\$3,646	\$3,683	\$37	\$3,719	\$73
\$175,000	\$4,254	\$4,296	\$42	\$4,339	\$85
\$200,000	\$4,861	\$4,910	\$49	\$4,959	\$98
\$250,000	\$6,077	\$6,138	\$61	\$6,198	\$121

### Property Assessment Distribution:

**Total Homestead/Farmstead Properties: 6,386**

**Properties Assessed Above \$250,000: 193**

**Percentage of Total: Only 3.02%**



### Key Insight:

**97% of Dover homeowners are reflected in this chart.**

# MILLAGE RATE REVENUE COMPARISON – 1% INCREASE WITH A FIVE-YEAR LOOK FORWARD

No Millage Increase					
Year	Taxable Assessment Increase	Millage Rate	Assessed Value	Collection Rate	Net Collections
2025-2026	1.00%	24.3070	1,265,718,339	96.50%	29,689,012
2026-2027	1.00%	24.3070	1,278,375,522	96.50%	29,985,902
2027-2028	1.00%	24.3070	1,291,159,278	96.50%	30,285,761
2028-2029	1.00%	24.3070	1,304,070,870	96.50%	30,588,619
2029-2030	1.00%	24.3070	1,317,111,579	96.50%	30,894,505
Total Estimated Collections Over Five-Years					151,443,799

1% Millage Increase During 2025-2026 Only					
Year	Taxable Assessment Increase	Millage Rate	Assessed Value	Collection Rate	Net Collections
2025-2026	1.00%	24.5501	1,265,718,339	96.50%	29,985,902
2026-2027	1.00%	24.5501	1,278,375,522	96.50%	30,285,761
2027-2028	1.00%	24.5501	1,291,159,278	96.50%	30,588,619
2028-2029	1.00%	24.5501	1,304,070,870	96.50%	30,894,505
2029-2030	1.00%	24.5501	1,317,111,579	96.50%	31,203,450
Total Estimated Collections Over Five-Years					152,958,237
Difference at Year 5					1,514,438

# MILLAGE RATE REVENUE COMPARISON – 2% INCREASE WITH A FIVE-YEAR LOOK FORWARD

No Millage Increase					
Year	Taxable Assessment Increase	Millage Rate	Assessed Value	Collection Rate	Net Collections
2025-2026	1.00%	24.3070	1,265,718,339	96.50%	29,689,012
2026-2027	1.00%	24.3070	1,278,375,522	96.50%	29,985,902
2027-2028	1.00%	24.3070	1,291,159,278	96.50%	30,285,761
2028-2029	1.00%	24.3070	1,304,070,870	96.50%	30,588,619
2029-2030	1.00%	24.3070	1,317,111,579	96.50%	30,894,505
Total Estimated Collections Over Five-Years					151,443,799

  

2% Millage Increase During 2025-2026 Only					
Year	Taxable Assessment Increase	Millage Rate	Assessed Value	Collection Rate	Net Collections
2025-2026	1.00%	24.7931	1,265,718,339	96.50%	30,282,792
2026-2027	1.00%	24.7931	1,278,375,522	96.50%	30,585,620
2027-2028	1.00%	24.7931	1,291,159,278	96.50%	30,891,476
2028-2029	1.00%	24.7931	1,304,070,870	96.50%	31,200,391
2029-2030	1.00%	24.7931	1,317,111,579	96.50%	31,512,395
Total Estimated Collections Over Five-Years					154,472,674
Difference at Year 5					3,028,875

## **RECENT COMMERCIAL & RESIDENTIAL ASSESSMENT DATA**

**Wawa's assessed value is \$1,508,010. That equates to \$36,655 in real estate tax revenue at face value. In order to fund the current deficit, the district would need to have an additional 65 Wawa's in Dover.**

**Moove-In Storage was assessed at \$1,715,840. That equates to \$41,707 in real estate tax revenue at face value. In order to fund the current deficit, the district would need to have an additional 57 Moove-In Storage units in Dover.**

**As of April 2025, there were 87 new home construction assessments. The average sale price was \$361,844. The average taxable assessment was \$180,888 which is only 50% of the sale price. This equates to \$4,397 in real estate tax revenue per new home. In order to fund the current deficit, the district would need to have 545 homes built.**