

DOVER AREA SCHOOL DISTRICT

*Educate, Empower and Inspire all students to become contributing citizens
in an ever-changing world*



*DASD students will achieve success by engaging in rigorous and relevant instruction,
exploring a broad range of opportunities and discovering unique pathways to a
productive future through the supportive collaboration of the entire school community.*

2024-2025 PROPOSED FINAL BUDGET PRESENTATION

MAY 14, 2024

RECAP FROM THE APRIL MEETING – BOARD’S BUDGET SELECTION

April 2024-2025 Preliminary Expenditures	\$ 75,412,074
Additional retirement savings	\$ (59,051)
ESSER supplant for HVAC contract	\$ (70,800)
Reduction of supply budget & athletic live-streaming	\$ (91,917)
Add back athletic live-streaming	\$ 12,257
Elimination of Facilities equipment	\$ (63,200)
Elimination of part-time Administration Receptionist	\$ (32,992)
Removal of Everyday Math Homelinks	\$ (11,400)
2024-2025 Adjusted Preliminary Expenditures	\$ 75,094,971
2024-2025 Preliminary Revenue	\$ 72,977,106
Additional ACCESS funding drawdown	\$ 150,000
2024-2025 Adjusted Preliminary Revenue	\$ 73,127,106
Fund balance drawdown	(1,967,865)
Net surplus (deficit)	-

Items highlighted in yellow were added/removed from Directive One (1) per the Board’s request.

FIVE-YEAR PROJECTIONS WITH 2024-2025 PROPOSED FINAL BUDGET

	ACTUAL 2021-2022	ACTUAL 2022-2023	BUDGET 2023-2024	PROPOSED 2024-2025	FORECASTED 2025-2026	FORECASTED 2026-2027	FORECASTED 2027-2028	FORECASTED 2028-2029
REVENUE								
6000s Local	37,422,416	38,800,055	38,375,521	39,851,934	40,461,302	43,541,605	44,246,714	44,969,204
7000s State	27,044,678	28,249,564	28,585,127	29,389,205	30,114,726	30,827,535	31,427,033	32,358,465
8000s Federal	3,318,409	4,082,480	4,304,426	1,710,917	1,560,917	1,310,917	1,160,917	1,160,917
9000s Other	2,374,630	16,935	287,475	2,175,050	223,155	-	251,435	2,046,455
TOTAL	70,160,133	71,149,034	71,552,549	73,127,106	72,360,100	75,680,057	77,086,099	80,535,041
EXPENSES								
100s Salaries	26,829,475	27,105,292	28,534,543	28,824,727	29,778,184	30,763,890	31,782,939	32,725,872
200s Benefits	17,614,094	18,471,280	18,815,363	19,179,290	21,072,167	22,011,471	22,963,221	23,996,351
300s Purchased Professional Services	3,638,470	2,976,724	3,493,371	2,951,148	2,883,898	2,883,898	2,883,898	2,883,898
400s Purchased Property Services	807,676	2,382,917	2,858,862	684,988	755,788	755,788	755,788	755,788
500s Other Purchased Services	8,349,111	8,608,948	8,816,417	9,663,444	9,947,155	10,240,105	10,542,616	10,855,021
600s Supplies	2,906,774	2,973,970	2,793,710	3,385,502	3,484,875	3,539,530	3,596,918	3,657,175
700s Equipment	2,304,122	384,853	577,800	1,994,755	459,860	252,705	491,140	2,299,160
800s Other Objects	3,959,005	3,960,670	3,451,728	3,735,902	3,662,677	3,492,021	3,269,952	3,109,752
900s Other Uses of Funds	4,709,290	4,104,719	3,779,000	4,675,215	4,904,263	4,904,263	5,122,738	4,849,199
TOTAL	71,118,017	70,969,373	73,120,794	75,094,971	76,948,867	78,843,671	81,409,210	85,132,216
SURPLUS (DEFICIT)	(957,884)	179,661	(1,568,245)	(1,967,865)	(4,588,767)	(3,163,614)	(4,323,111)	(4,597,175)

Total forecasted deficit over the next five years is over \$18 million dollars.

CHANGE IN GOVERNOR'S BUDGET THAT HAS AN IMPACT ON DOVER'S BUDGET

**\$153,800,000 in additional money for
state-funded local tax relief.**

What does that mean for Dover?

**An additional \$323,698 in state property tax reduction
subsidy.**

CHANGE IN GOVERNOR'S BUDGET THAT HAS AN IMPACT ON DOVER'S BUDGET

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2024-2025 Adjusted Preliminary Expenditures	\$ 75,094,971
2024-2025 Preliminary Revenue	\$ 72,977,106
Additional ACCESS funding drawdown	\$ 150,000
Additional State Property Tax Reduction per the Governor's Budget	\$ 323,698
2024-2025 Adjusted Preliminary Revenue	\$ 73,450,804
Fund balance drawdown	(1,644,167)
Net surplus (deficit)	-

LEGISLATIVE CHANGES TO ASSIST OVER THE NEXT FIVE YEARS

- **Basic Education Fair Funding Formula =
Additional \$1.260 million proposed adequacy investment.**
- **Cyber/Charter School Tuition Cap = \$8,000 cap with various
scenarios to calculate special education.**
 - **2023-2024 Dover Rates – Reg Ed = \$13,800, Special Ed = \$32,750**
 - **Savings could be approximately \$1.2 million or more depending
on special education tuition calculation.**