

DOVER AREA SCHOOL DISTRICT
*Empowering and Educating all learners to shape
the 21st Century*



2023-2024 PROPOSED FINAL BUDGET

MAY 16, 2023



PDE/ACT 1 2023-2024 BUDGET ADOPTION TIMELINE

No later than May 31, 2023 – Adopt the 2023-2024 Proposed Final Budget and submit to PDE.

June 10, 2023 – Make the 2023-2024 Proposed Final Budget available for public inspection.

June 30, 2023 – Annual deadline for adoption of 2023-2024 Final Budget.

REVIEW OF APRIL'S PRELIMINARY BUDGET

Projected Expenditures	\$ 73,120,794
Projected Revenues	<u>\$ 71,552,549</u>
Projected Deficit	(\$1,568,245)

Administration's Recommendation -

- *No tax increase*
- *Drawdown fund balance (\$1,568,245)*
- *2023-2024 estimated ending fund balance will still be 16.2% of anticipated expenditures*

2023-2024 EXPENDITURE ANALYSIS

Budget Allocation	Amount	Percent
Salaries	28,534,543	39.02%
Benefits	18,815,363	25.73%
Debt Payments	6,922,193	9.47%
Bussing & Van Costs	3,701,301	5.06%
Cyber/Charter School Tuition	2,599,000	3.55%
LIU Services	2,322,250	3.18%
ESSER Expenditures	2,047,514	2.80%
YCST Tuition	1,217,855	1.67%
Utilities	1,193,850	1.63%
Supplies	953,105	1.30%
Curriculum, Security, Back-up & Storage Software	914,277	1.25%
Alternative Education Placements	855,859	1.17%
Misc. items less than .07%	655,931	0.90% ^A
iPad & MacBook's	486,000	0.66%
Repairs of Buildings & Equipment	423,458	0.58%
Property, Auto & Liability Insurance	373,407	0.51%
Books	294,596	0.40%
SRO costs	272,793	0.37%
Budgetary Reserve	100,000	0.14%
Legal Fees	100,000	0.14%
District Internet & Phone Services	100,000	0.14%
Rental of Equipment	70,000	0.10%
Mainstreaming Tuition to Other Districts	60,000	0.08%
Tuition to York Adams Academy	55,000	0.08%
Event Staff & Game Officials	52,500	0.07%
Total Expenditures	73,120,795	100.00%

^A Included in this category are items less than \$52,500 such as audit fees, snow plow services, lawn care services, laundry services, advertising, tournament fees, travel fees, extermination fees, etc.

HISTORICAL SNAPSHOT OF BUDGET TO ACTUAL REVENUES & EXPENDITURES

Fiscal Year	Actual 12-13	Actual 13-14	Actual 14-15	Actual 15-16	Actual 16-17	Actual 17-18	Actual 18-19	Actual 19-20	Actual 20-21	Actual 21-22	Anticipated 22-23	Proposed 23-24
Budgeted Revenues	51,580,635	52,564,468	54,442,453	54,883,536	57,560,821	60,241,655	61,770,460	63,778,656	64,345,653	64,338,371	67,930,783	71,552,549
Budgeted Expenditures	53,011,532	54,345,077	56,442,453	57,370,946	58,767,416	62,414,701	63,792,683	65,307,157	67,127,506	66,840,328	69,341,980	73,120,794
Budgeted Deficit	(1,430,897)	(1,780,609)	(2,000,000)	(2,487,410)	(1,206,595)	(2,173,046)	(2,022,223)	(1,528,501)	(2,781,853)	(2,501,957)	(1,411,197)	(1,568,245)
Actual Revenues	51,925,074	55,089,776	55,488,619	75,134,957	70,943,515	61,714,513	65,322,860	80,469,239	67,413,920	70,160,133	69,244,666	-
Actual Expenses	50,091,768	52,967,605	54,050,013	78,203,099	68,073,934	61,443,515	65,011,604	79,776,053	69,867,343	71,118,017	69,632,639	-
Net Surplus (Deficit)	1,833,306	2,122,171	1,438,606	(3,068,142)	2,869,581	270,998	311,256	693,186	(2,453,423)	(957,884)	(387,973)	-
Variance - Positive (Negative)	3,264,203	3,902,780	3,438,606	(580,732)	4,076,176	2,444,044	2,333,479	2,221,687	328,430	1,544,073	1,023,224	-

The 2023-2024 Proposed Final Budget is the 5th lowest projected deficit in 12 years. This is due to department, building and staff reductions that totaled \$3,893,512 during fiscal years 2021-2022 & 2022-2023 and expense reductions/revenue enhancements of \$939,672 in the 2023-2024 proposed budget.



DISTRICT ADMINISTRATION CONTINUED COMMITMENT TO DOVER -

- **Evaluate all purchases and implement cost savings initiatives where feasible and appropriate**
- **Consistently evaluate the need to fill vacant positions due to retirements and resignations**
- **Evaluate potential cost saving programs in such areas as healthcare, facilities and technology**
- **Provide the Board with quarterly budget to actual projections**
- **Develop a 5-Year Capital Improvement Plan**
- **Advocate for the return of outside cyber placement**