

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/21/2015



President of the Board - Original Signature Required
Date 5/22/15



Secretary of the Board - Original Signature Required
Date 5/22/15



Chief School Administrator - Original Signature Required
Date 5-22-15

Belinda Wallen
Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM

AMOUNTS

**Estimated Beginning Unreserved Fund Balance Available for
Appropriation and Reserves Scheduled For Liquidation During
The Fiscal Year**

1	Estimated Beginning Fund Balance - Committed	7,785,128	
2	Estimated Beginning Fund Balance - Assigned	0	
3	Estimated Beginning Fund Balance - Unassigned	4,569,464	
4		0	
5		0	
6		0	
	Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		12,354,592

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	35,234,892	
7000	Revenue from State Sources	19,206,002	
8000	Revenue from Federal Sources	442,641	
9000	Other Financing Sources	0	
	Total Estimated Revenues And Other Financing Sources		54,883,535

**Total Estimated Fund Balance, Revenues, and Other Financing
Sources Available for Appropriation**

67,238,127

Act 1 Index (current): 2.6%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$26,800,241
 Amount of Tax Relief for Homestead Exclusions + \$1,277,217
 Total Approx. Tax Revenue: \$28,077,458
 Approx. Tax Levy for Tax Rate Calculation: \$29,497,910
York

		Total
2014-15 Data		
a. Assessed Value	\$1,342,128,781	\$1,342,128,781
b. Real Estate Mills	21.9340	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$1,442,019,398	\$1,442,019,398
d. Assessed Value	\$1,344,848,616	\$1,344,848,616
e. Assessed Value of New Constr/ Renov	\$0	\$0
2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$29,438,253	\$29,438,253
2015-16 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$29,438,253	\$29,438,253
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	21.9340	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.96663%	94.96663%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$29,497,910	\$29,497,910
III. I. 2015-16 Real Estate Tax Rate (k / d * 1000)	21.9340	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$29,497,910	\$29,497,910
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$28,220,693
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$26,800,241

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York

Total

Index Maximums

	p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	22.5042	
	q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.0000	0.0000
	r. Maximum Tax Levy Based On Index ($p / 1000$) * d	\$30,264,742	\$30,264,742
IV.	s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
	t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$0	\$0
	u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$8,043	
	Number of Homestead/Farmstead Properties	7,282	7,282
V.	Median Assessed Value of Homestead Properties		\$122,260

Act 1 Index (current): 2.6%

Calculation Method: Rate

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 Amount of Tax Relief for Homestead Exclusions + \$1,277,217
 Total Approx. Tax Revenue: \$28,077,458
 Approx. Tax Levy for Tax Rate Calculation: \$29,497,910
York

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,277,217	Lowering RE Tax Rate	\$0	\$1,277,217
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$1,277,217</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
York	1,344,848,616	21.9340	29,497,910			94.96663%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	1,344,848,616		29,497,910	- 1,277,217	= 28,220,693	94.96663%	= 26,800,241

<u>6120 Per Capita Taxes, Section 679</u>	<u>Rate</u>	<u>Estimated Revenue</u>
	5.00	66,175

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	66,175	66,175
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			66,175	66,175

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.90%	0.00%	5,127,273	5,127,273
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	324,680	324,680
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			5,451,953	5,451,953

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,442,019,398	X	12	17,304,233
		Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	24,009,570	
	1200 Special Programs - Elementary/Secondary	7,072,815	
	1300 Vocational Education	3,658,115	
	1400 Other Instructional Programs - Elementary/Secondary	800,737	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	32,000	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	35,573,237	
2000	Support Services		
	2100 Support Services - Pupil Personnel	1,459,335	
	2200 Support Services - Instructional Staff	2,012,389	
	2300 Support Services - Administration	2,584,583	
	2400 Support Services - Pupil Health	617,372	
	2500 Support Services - Business	744,759	
	2600 Operation & Maintenance of Plant Services	4,162,371	
	2700 Student Transportation Services	2,740,494	
	2800 Support Services - Central	1,030,777	
	2900 Other Support Services	29,000	
	Total 2000 Support Services	15,381,080	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	1,173,284	
	3300 Community Services	0	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,173,284	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		52,127,601
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	5,143,343	
	5200 Interfund Transfers - Out	0	
	5300 Transfers Involving Component Units	0	
	5500 Special and Extraordinary Items	0	
	5900 Budgetary Reserve	100,000	
	Total Other Financing Uses		5,243,343
	Total Estimated Expenditures and Other Financing Uses		57,370,944
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		57,370,944
	Ending Committed, Assigned and Unassigned Fund Balance		9,867,183

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2015-2016 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT NAME	COUNTY NAME	AUN
Dover Area SD	York	112671803

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2015-2016 (compared to 2014-2015)? Yes No

If yes, see information below, taken from the 2015-2016 General Fund Budget.

Total Budgeted Expenditures	\$57,370,944.00
Ending Unassigned Fund Balance	\$2,082,055.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT  DATE 5-22-15

DUE DATE: AUGUST 15, 2015

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333